Lesson 4 UNEMPLOYMENT

Counted or Not counted in labor force? Impact on unemployment rate? (up, down, or none) HINT: Someone that is unemployed is **counted** in the labor force, and makes unemployment rate go **up.** Someone that has a job is **counted** in the labor force and makes unemployment go **down**. Someone that isn't actively looking for a job is **not counted** in the labor force and impact on the unemployment rate of **none**.

Example:

counted/down	_ Person working at a super market
1	Retired Teacher
2	Your 12 year old Brother
3	Stay at home mom/dad
4	Homeless guy not looking for a job
5	Bio Med Graduate working as a waiter
6	Woman who lost her job collecting unemployment money
7	Old guy who got fired can't find a job, so quits looking
8	You

Use the following society to answer the questions below:

20 Children

5 teenagers working at Starbucks

70 People earning wages at their job.

- 2 People recently got fired from their jobs and are looking for a job.
- 3 People recently quit their jobs and are looking for a better job.
- 10 People are working at a job below their qualifications
- 20 Stay at home mom's and dads not working
- 20 Retired people not working
- 10 homeless people not looking for work
- 10 People got fired from their job and couldn't find a job, so they guit looking for one
- 5 People working part time because they can't find a full time job.
- 5 People waiting for Christmas to work as Santa Claus. (hint: seasonally unemployed)

What is the total number of people in this society?

How many of them have a job?

What is the employment rate?

What is the unemployment rate?

What is the actual percentage of people working?